



As Investment Advisors at Hobart Private Capital, LLC, we are required to act as fiduciaries for our clients when serving in this capacity. But what does that mean, exactly? The SEC provides us with guidance on how we should conduct our business to maintain our “fiduciary duty.”

WHAT DOES IT MEAN TO BE A FIDUCIARY?

Essentially, the SEC’s guidance boils down to six points. Fiduciaries must:

- Act in the best interest and utmost good faith of clients.
- Refrain from personal securities transactions that are inconsistent with client interests.
- Provide full and fair disclosure of all material facts.
- Provide personalized, suitable investment advice.
- Seek the best execution of a client’s transactions.
- Provide financial advice and monitoring of client accounts in perpetuity.

Additionally, the fiduciary standard of care is expanded by the CFP® Board in its Code of Ethics for its CFP® registered professional members. This Code of Ethics requires that members holding the CFP® designation act with this same standard of care across all aspects of their advisor/client relationship. Several of our lead advisors hold their CFP® designations and must adhere to the expanded guidance.

We are here for you.

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“Wealth is the ability
to fully experience life.”

- HENRY DAVID THOREAU